

FINANCIAL HELP FOR HOMEOWNERS DISPLACED BY FORECLOSURE

If you are a homeowner in the 7-County Metro Area that needs to move because of foreclosure, you may qualify for a **Re-Housing Grant** to help you cover the cost of moving to alternative housing. *The maximum Re-Housing Grant is \$2,500.*

Re-Housing Grants can be used to pay for:

- Moving expenses
- Security deposit
- Utilities (gas, electric, water)
- Up to half of the monthly rent for the first 3 months

A committee established by the participating organization in your area will determine if you are eligible for a Re-Housing Grant based on the following criteria:

- You have not previously received a grant from this program.
- The Foreclosure Sale has taken place and retaining ownership is unlikely or foreclosure is imminent and emergency relocation is needed.
- The grant will help you obtain alternative housing that you could not secure on your own.
- The full monthly rent payment in the alternative housing will be affordable with help from the grant.

If approved for a Re-Housing Grant you must agree to:

- Provide documentation of alternative housing and any other expenses to be paid for by the Re-Housing grant.
- Provide documentation verifying you have notified your mortgage company(s) that you are vacating the property.
- Sign a release authorizing the participating organization to follow-up with you and the landlord to check your housing status for up to 13 months.

Limited Availability

Due to limited funding, Re-Housing Grants are available on a first-come, first-served basis.

Re-Housing Grants are only available to qualified homeowners in the 7-County Metro Area.

For additional information speak with a Homeownership Advisor in your area by contacting the Minnesota Homeownership Center today: 651-659-9336 or 866-462-6466 or www.hocmn.org