



2012

Foreclosure Counseling Program Report

Key Findings



Households Counseled

5,947 in 2012
41% decrease from 2011.

69,790 since 2005

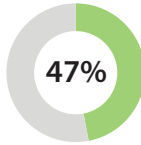


Foreclosures (Sheriff Sales)

16% decrease from 2011.

Pre-Foreclosure Notices

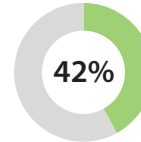
28% decrease from 2011.



Foreclosure Avoided

47% of households avoided foreclosure in 2011
26,431 households have avoided foreclosure since 2008

The earlier homeowners seek help, the more time they have to resolve their mortgage problems.



42% accessed counseling after falling behind over 120 days.

Mortgage Payments



3 out of 5 had mortgage payments that were more than 30% of their income (considered unaffordable).



55% fell behind due to loss or reduction in income

\$37,296

Median Household Income

Household Income

70% have low income (80% or below AMI)

47

Average Age



The foreclosure advisor was able to talk with the mortgage company that I couldn't get through to, and they were able to get answers I never could. Having someone to advocate on my behalf with the mortgage company and to navigate me through the process is what made all the difference. It's what kept me in my home.—Participant

