



Panelists:

Andrea Brennan, City of Minneapolis

Joannette Cintrón, Klein Bank

Nira Ly, Minnesota Housing

Ela Rausch, Federal Reserve Bank of Minneapolis*

**Disclaimer: The views expressed in this presentation are my own and are not necessarily representative of the Federal Reserve Bank of Minneapolis or the Federal Reserve System.*





Product Mapping Overview

To better understand where people are being well-served and where there are needs and gaps

To inform the ***Get Ready, Be Ready*** campaign and identify opportunities for industry leaders to take action

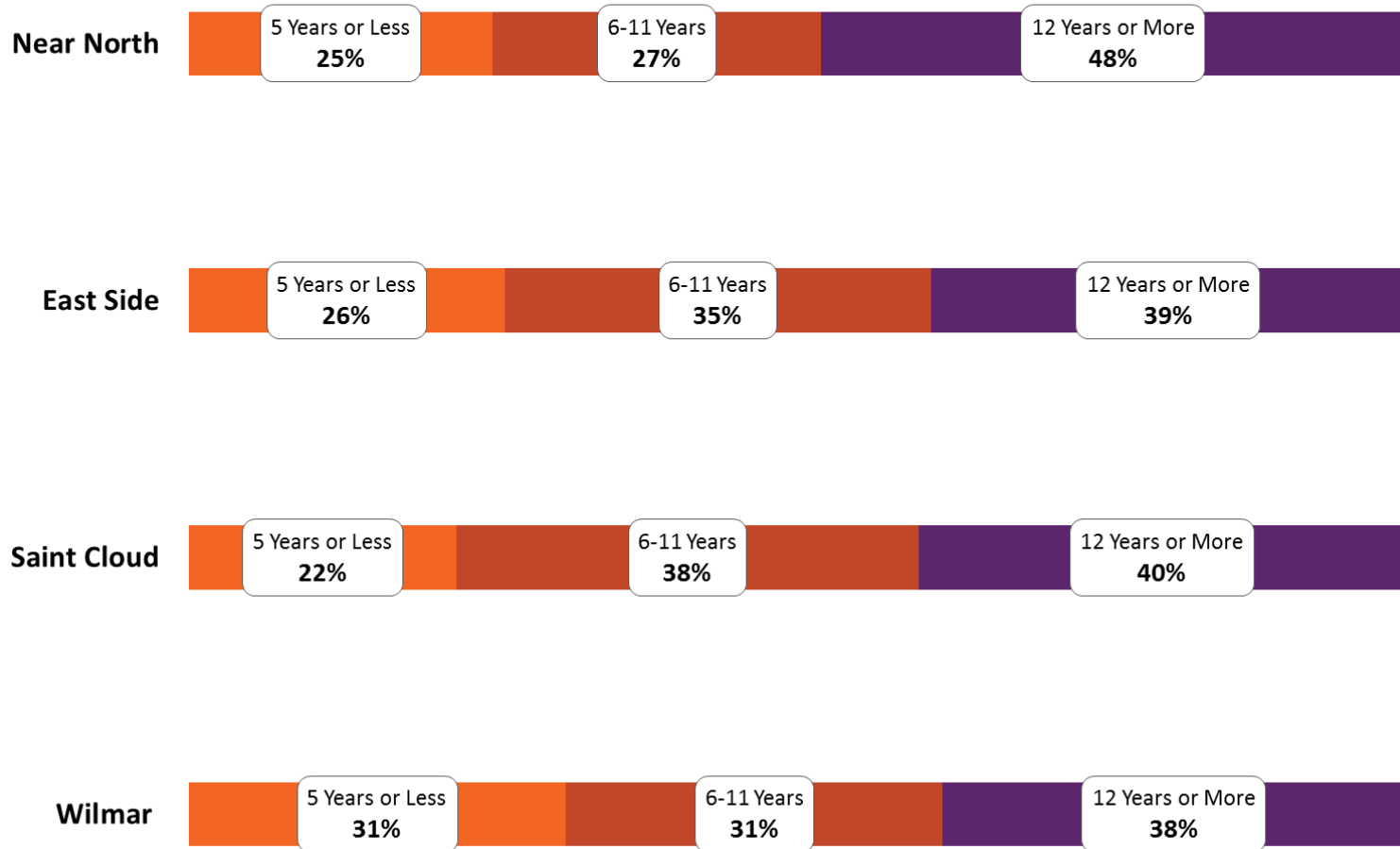
Research led by SDK Communications and HOA members

Conducted data analysis and 30 key informant interviews with lenders and real estate professionals

Produced a product grid- available on MN Homeownership Center website soon!

Length of credit history for non-mortgage holders age 25 to 44

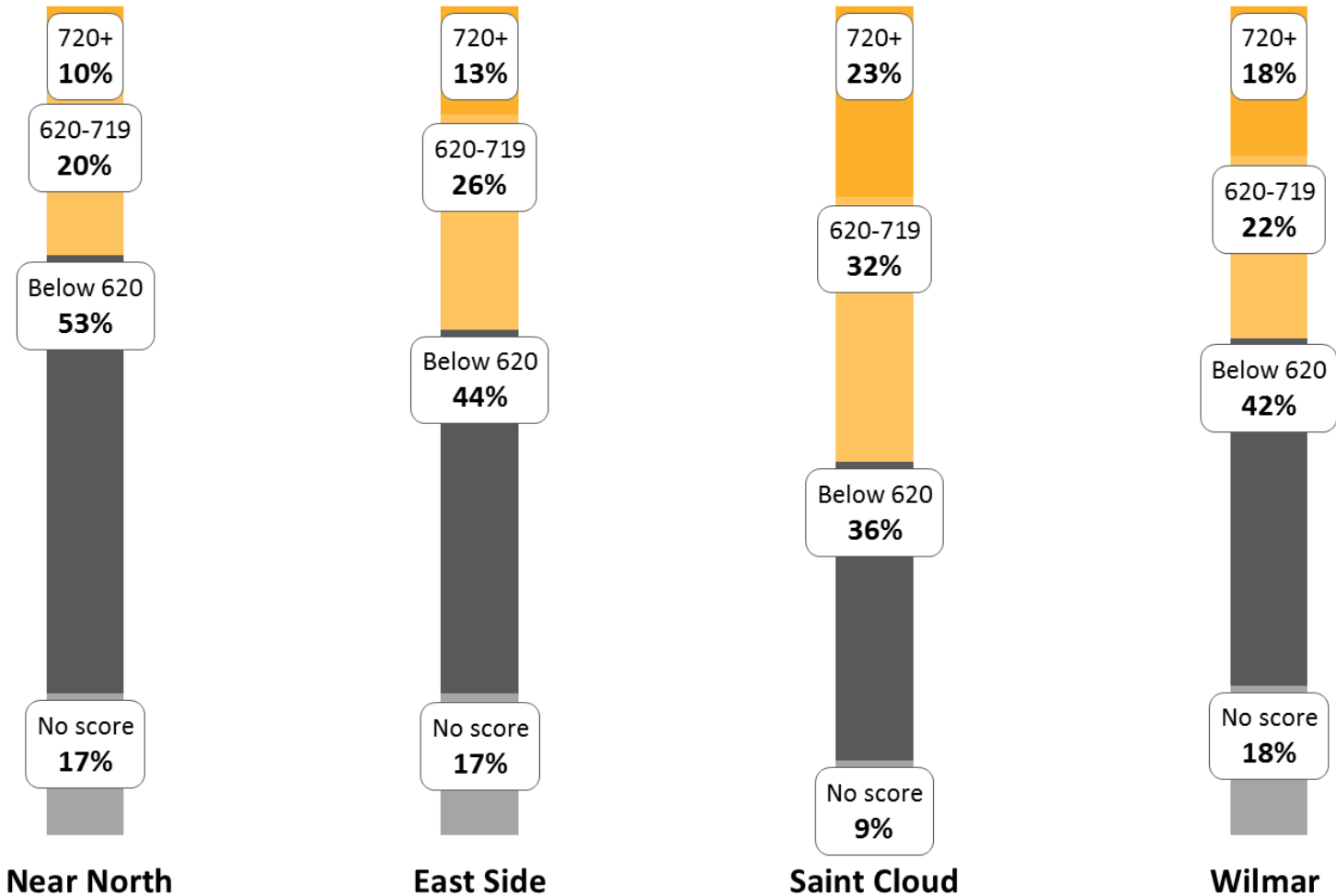
(among those with a credit file)



Source: FRBNY Consumer Credit Panel/Equifax Data (2018), Calculations performed by Federal Reserve Bank of Minneapolis.

Equifax credit risk scores for non-mortgage holders age 25 to 44

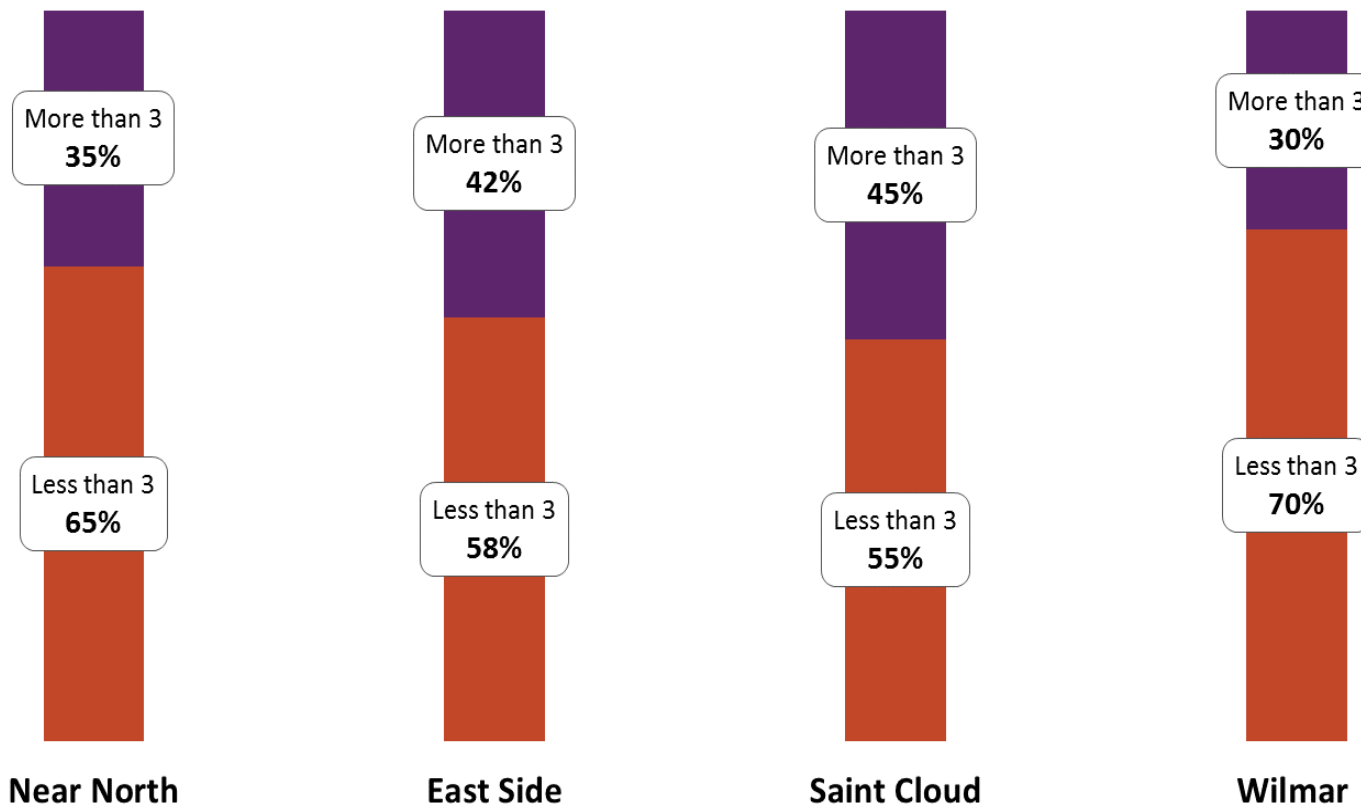
(among those with a credit file)



Source: FRBNY Consumer Credit Panel/Equifax Data (2018), Calculations performed by Federal Reserve Bank of Minneapolis.

Number of open tradelines for non-mortgage holders age 25 to 44

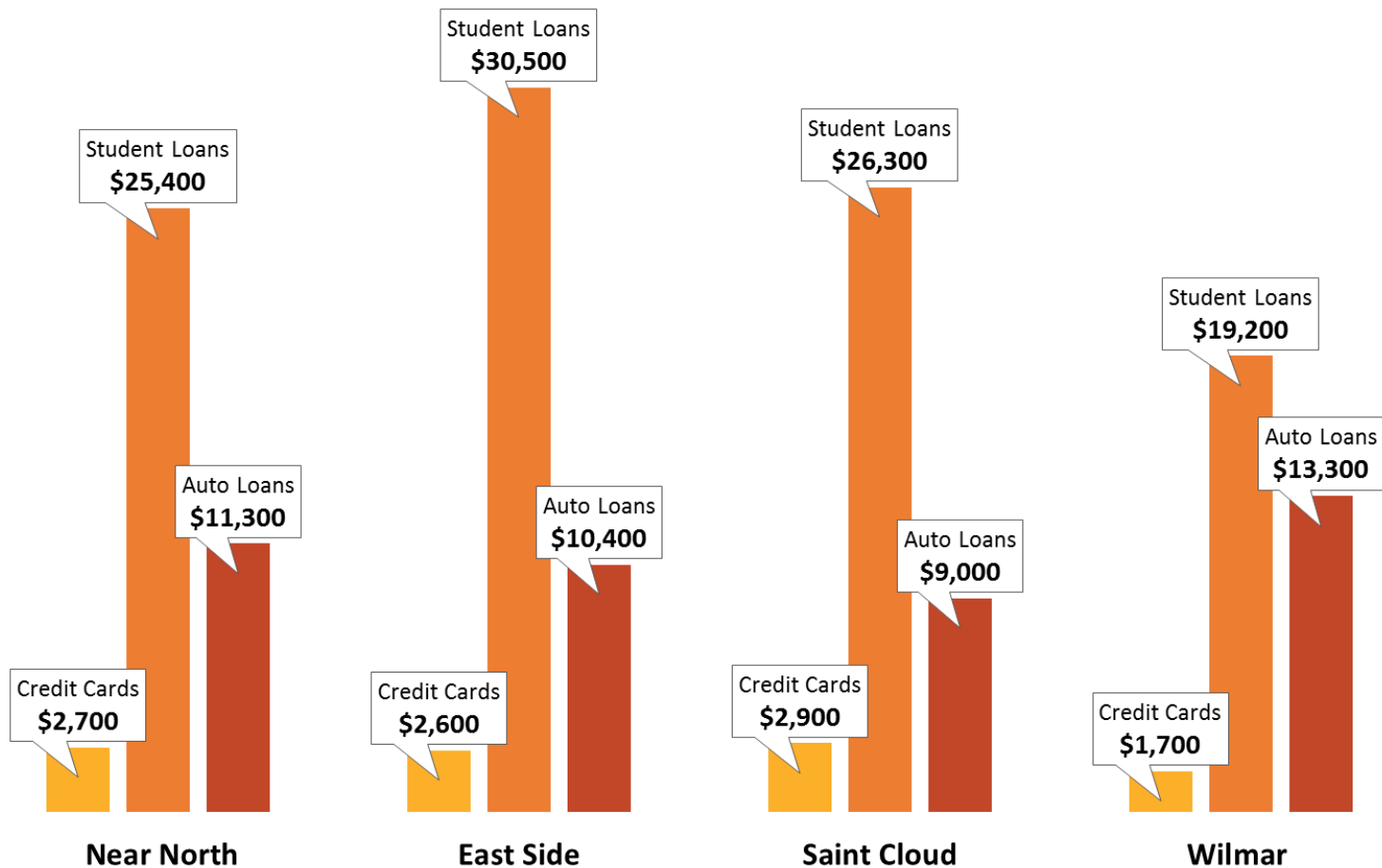
(among those with a credit file)



Source: FRBNY Consumer Credit Panel/Equifax Data (2018), Calculations performed by Federal Reserve Bank of Minneapolis.

Average debt loads for non-mortgage holders age 25 to 44

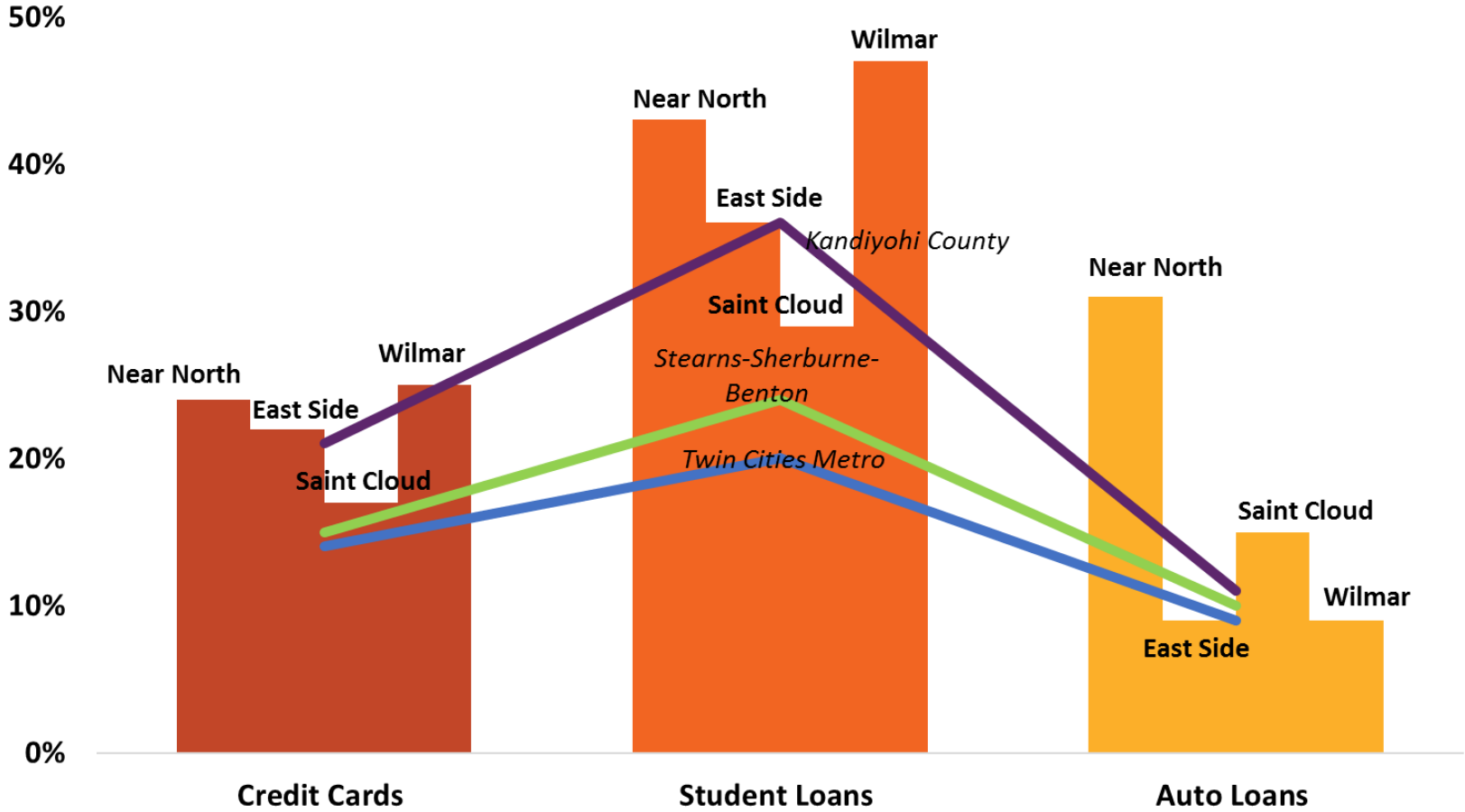
(among those with a credit file)



Source: FRBNY Consumer Credit Panel/Equifax Data (2018), Calculations performed by Federal Reserve Bank of Minneapolis.

Delinquency rates for non-mortgage holders age 25 to 44

(among those who carry that type of debt)



Source: FRBNY Consumer Credit Panel/Equifax Data (2018), Calculations performed by Federal Reserve Bank of Minneapolis.



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