Homeownership is a big goal. Achieving it takes time, support and faith in yourself. Many of us question if we’ll ever become a homeowner. **Don’t fall for the myths that can stop you from trying.**

Homeownership is within your reach. The path and time it takes is different for everyone, but with patience and persistence, you can lay a foundation of building assets and success for you and your family!

**DO I NEED TO MAKE A 20% DOWN PAYMENT?**

**ANSWER:** You don’t need a big down payment to buy a home.

- Sometimes the down payment can be less than a rental deposit
- Many lenders offer products with low down payments (3.5% or less)
- You may also be eligible for down payment or closing cost assistance

**Remember:** You don’t have to do this on your own! In addition to getting support from trusted advisors and moral support from your family and friends, the Homeownership Opportunity Alliance includes nonprofit partners that can guide you through these and many other questions on your path to homeownership. **Get Ready. Be Ready! We’ll help!**

“Many people purchase with a 3% down payment, some even less.”

- Nimo Farah, Homeownership Advisor at PRG

Start your path today and contact a local organization in Minnesota that offers [homebuyer education](#) and support. Find a homeownership advisor near you at [www.HomeownershipOpportunityAlliance.org](http://www.HomeownershipOpportunityAlliance.org) or 866.462.6466.